

Ten Year Budget - Revenue

	Budget 2011/12	Plan 2012/13	Plan 2013/14	Plan 2014/15	Plan 2015/16	Plan 2016/17	Plan 2017/18	Plan 2018/19	Plan 2019/20	Plan 2020/21	Plan 2021/22
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
Expenditure											
Net Service Expenditure c/f	13,771	13,771	13,443	13,628	14,662	15,110	15,531	15,935	16,197	16,569	16,934
Inflation		468	621	633	565	564	566	563	558	552	339
Pension Fund deficit: actuarial increase		0	0	520							
Net savings (approved in previous years)		(796)	(436)	(119)	(117)	(143)	(162)	(301)	(186)	(187)	0
New growth and savings		0									
Net Service Expenditure b/f	13,771	13,443	13,628	14,662	15,110	15,531	15,935	16,197	16,569	16,934	17,273
Financing Sources											
Government Support	(4,912)	(4,186)	(3,805)	(3,424)	(3,527)	(3,633)	(3,742)	(3,854)	(3,970)	(4,089)	(4,212)
Govt Support to offset 2011/12 C Tax freeze	(229)	(229)	(229)	(229)							
Govt Support to offset 2012/13 C Tax freeze		(231)									
Council Tax	(9,199)	(9,251)	(9,529)	(9,815)	(10,208)	(10,616)	(11,041)	(11,483)	(11,942)	(12,420)	(12,917)
Interest Receipts	(153)	(173)	(243)	(530)	(712)	(656)	(599)	(543)	(489)	(415)	(415)
Contributions to Reserves	471	330	430	330	330	330	330	330	330	330	330
Contributions from Reserves	(14)	(536)	(534)	(532)	(529)	(527)	(524)	(521)	(519)	(516)	(513)
Total Financing	(14,036)	(14,276)	(13,910)	(14,200)	(14,646)	(15,102)	(15,576)	(16,071)	(16,590)	(17,110)	(17,727)
Contribution to/(from) Stabilisation Reserve	265	833	282	(462)	(464)	(429)	(359)	(126)	21	176	454
Budget Gap	0	0	0	0	0	0	0	0	0	0	0

Cumulative position (surplus)/deficit: (191)

Ten Year Budget - Balance Sheet

Balance Sheet	31/3/11	31/3/12	31/3/13	31/3/14	31/3/15	31/3/16	31/3/17	31/3/18	31/3/19	31/3/20	31/3/21	31/3/22
	Actual	Plan	Plan	Plan	Plan	Plan	Plan	Plan	Plan	Plan	Plan	Plan
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
Long Term Assets												
Property, Plant and Equipment	16,584	16,331	16,057	15,804	15,466	15,213	14,960	14,707	14,454	14,201	13,948	13,695
Investment Property	3,047	3,047	2,914	777	777	777	777	777	777	777	777	777
Long Term Investments	2,560	0	0	0	0	0	0	0	0	0	0	0
Long Term Debtors	570	526	482	442	413	384	355	326	316	312	308	304
	22,761	19,904	19,453	17,023	16,656	16,374	16,092	15,810	15,547	15,290	15,033	14,776
Current Assets												
Short-term Investments	13,257	12,675	14,309	14,872	13,158	10,911	9,575	8,432	7,506	6,663	6,123	5,879
Cash and Cash Equivalents	5,828	5,828	5,828	5,828	5,828	5,828	5,828	5,828	5,828	5,828	5,828	5,828
Inventories	36	36	36	36	36	36	36	36	36	36	36	36
Short Term Debtors	3,226	3,226	3,226	3,226	3,226	3,226	3,226	3,226	3,226	3,226	3,226	3,226
Payments in Advance	171	171	171	171	171	171	171	171	171	171	171	171
	22,518	21,936	23,570	24,133	22,419	20,172	18,836	17,693	16,767	15,924	15,384	15,140
Current Liabilities												
Receipts in Advance	(758)	(758)	(758)	(758)	(758)	(758)	(758)	(758)	(758)	(758)	(758)	(758)
Short Term Creditors	(2,626)	(963)	(964)	(965)	(966)	(967)	(968)	(969)	(970)	(971)	(972)	(973)
Short Term Provisions	(238)	(152)	(152)	(152)	(152)	(152)	(152)	(152)	(152)	(152)	(152)	(152)
	(3,622)	(1,873)	(1,874)	(1,875)	(1,876)	(1,877)	(1,878)	(1,879)	(1,880)	(1,881)	(1,882)	(1,883)
NET CURRENT ASSETS	18,896	20,063	21,696	22,258	20,543	18,295	16,958	15,814	14,887	14,043	13,502	13,257
Long Term Liabilities												
Long Term Creditors	(370)	(369)	(368)	(367)	(366)	(365)	(364)	(363)	(362)	(361)	(360)	(359)
Long Term Provisions	(2,481)	0	0	0	0	0	0	0	0	0	0	0
Net Pensions Liability	(34,512)	(33,162)	(31,742)	(30,252)	(28,762)	(27,272)	(25,782)	(24,292)	(22,802)	(21,312)	(19,822)	(18,332)
Capital Grants Receipts in Advance	(486)	0	0	0	0	0	0	0	0	0	0	0
	(37,849)	(33,531)	(32,110)	(30,619)	(29,128)	(27,637)	(26,146)	(24,655)	(23,164)	(21,673)	(20,182)	(18,691)
TOTAL NET ASSETS	3,808	6,436	9,039	8,662	8,071	7,032	6,904	6,969	7,270	7,660	8,353	9,342
USABLE RESERVES												
Usable Capital Receipts Reserve	763	461	1,317	2,668	2,725	2,625	2,525	2,425	2,325	2,225	2,125	2,025
Earmarked Reserves	13,998	15,971	16,724	15,911	14,115	11,943	10,682	9,614	8,782	8,039	7,599	7,455
General Fund	3,713	3,713	3,713	3,713	3,713	3,713	3,713	3,713	3,713	3,713	3,713	3,713
	18,474	20,145	21,754	22,292	20,553	18,281	16,920	15,752	14,820	13,977	13,437	13,193
UNUSABLE RESERVES												
Capital Adjustment Account	15,592	15,217	14,810	12,420	12,082	11,829	11,576	11,323	11,070	10,817	10,564	10,311
Revaluation Reserve	4,161	4,161	4,161	4,161	4,161	4,161	4,161	4,161	4,161	4,161	4,161	4,161
Accumulated Absences Account	(152)	(152)	(152)	(152)	(152)	(152)	(152)	(152)	(152)	(152)	(152)	(152)
Pensions Reserve	(34,512)	(33,162)	(31,742)	(30,252)	(28,762)	(27,272)	(25,782)	(24,292)	(22,802)	(21,312)	(19,822)	(18,332)
Deferred Capital receipts	245	227	208	193	189	185	181	177	173	169	165	161
	(14,666)	(13,709)	(12,715)	(13,630)	(12,482)	(11,249)	(10,016)	(8,783)	(7,550)	(6,317)	(5,084)	(3,851)
TOTAL RESERVES	3,808	6,436	9,039	8,662	8,071	7,032	6,904	6,969	7,270	7,660	8,353	9,342